MAKE this the last of wars! Save every dollar you can and dig deep into the work of war. Pour out your resources---hold back no single dollar that can help make the victory FINAL. Make this

"The Last Wars!"

> Buy **Bonds** to Your Utmost!



LIBERTY LOAN COMMITTEE Second Federal Reserve District 120 BROADWAY, NEW YORK CITY

This space contributed by Edward E. Epps & Co. Frederic H. Hatch & Co. Hughes & Dier The National City Company Notle & Corwin J. K. Rice, Jr. & Co. E. W. Wagner & Co.

BUY LIBERTY BONDS FCR convenient method of jurchasing Odd Lots of tecks, send for Problet E-32. Da tsborne & Dicabia Numbers N. Y. Stock Exchange 7 WALL STREET TEL. 4899 KECTOR

## **Buy Liberty Bonds** To Your Utmost J.K.Rice, Jr. & Co.

### DIVIDENDS.

	Record.		
Am. Sumatra Tobacco	Co.,	Carried Street	
q. 114.50	Oct 20	Nov.	==
Central RR. Co. of N. J.	Q. Oak as	******	
Charleston Cotton Mill C		740A.	1
Charleston Conton Min C	Oct. 14	Nov.	19
Charleston Cotton Mill C	orp		٠,
ex 1%	Oct. 14	Nov.	1
Commonwealth Bank, &	% . Oct. 16	Nov.	1
Commonwealth Power, P	tali-		
way & Light Co. pf	. Q.	24	
Everett Mills, \$3	Oct. 15	Nov.	1
Everett Mills, \$4	Oct. 18	Nov.	!
Everett Mills, ex. \$5	Oct. 18	Nov.	1
Gray & Davis Co., Inc.,	pr.	Nov.	- 4
Titania Vorthern City	Opt. 21	200	
(accrued interest), \$3 Lines Northern Utili Co., pt. q. 15 %	Oct. 15	Nov.	4
N. Y. Honduras Mining	Co.	4.00.	
16	Oct. 15	Get. :	ú
N. T. Honduras Mining	Co.		-
(capital dist.), 4%	Oct. 15	Oct.	25
Pac. Gas & Elec. Co.,			6
pf. \$1.50	Nov. 14	ADOL :	\$1
Pacific Gas & Elec. Co.,	org.	W-6 6	
sears, Roebuck & Co., q.	. Nov. 15	Liet	N
Scars, Rospack & Co., d.	44. Oct. 31		
Stevens Mfg. Co., q. 214	Co. Oct. 11	Nov.	Į.
Warwick Iron & Steel	Out 21	Man .	
March 618	*******	Nov.	• 0

### EX DIVIDEND TARLE

	EA DIVIDEND IABLE.
1	
	To-day-
Ė.	Electric Bond & Shares pf
-	International Nickel pf
	Thursday
	Public Service Invest pf
ď	Friday-
	American Gas & Electric of 144
	Anaconda Copper
	Artzona Consol Mining
	Atlas Powelss of
	Hurns Bros pf
	Consel dailon Coal
	Coaden & Co
	E. I. du Pont de Nem, Powder 14
	E. I. du Pont de Nem. powder pf 14
	General Motors
	General Motols pf
	Granby Consol. Mining
	Homestake Mining
	Idaho Power of
	Rayser, Julius, lat pf
	Rayser, Julius, 2d pf
	Keystone Telephone pf
	Kress S. H \$1.
	Sapulpa Refining
	7 ans, Pacific Coal & Ou extra
	U.S. Steamship
	U. S. Steamship extra

### CHI

n & Steri	premium.
ce Invest pf	Bar aliver in New York, \$1.01; changed; in London, 694d, unch
as & Electric pf145 to opper	Mexican dollars, isc., unchanged, FOREIGN EXCHANGE
sol Mining	The state of the s
pf	Berling - High Low, Last.
Coal	Cables 4.76% 4.76% 4.76%
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it de Nem. powder pf 144	Demand 5.43 6.48 5.48
ors	Prants— Demand 5.43 5.48 5.48 Cables 5.47 5.47 Normal — Yesterday's
tols pf	rates
Mining 50e	of exch. or checks.
pf	D.13.4 Paris D.48
us, let pf	China- Hongkong 3514
ephone pf 1%	Shanghai 1201,
	19.255 Greece 10.00
ining	42.11 Holland
ship ereceived the tel	Calcutta 25.73
ship extra to 50	6.1826 Italy 6
DATOAT ORGANI	48.54 Japan— Yokohama 5414
EMICAL STOCKS.	19.79 Senndinavia
-	Frockheim 29.74
Bid. Ask.	Christiania
. 60 6 Multord Co 35 cm	19.20 Spain
	27.40 Rio 28.34
Star A of Star A A C pt	1.000 t Argentina (gold), 50%
275 at A & C pt to	fluence Agree 44.60
140 150 mills on 54	6.1828 Switzerland 4.58
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98 101 - state R 170 180 9 29 - state R 170 180 9 30 - state R 170 180 9 30 - state R 170 180 9 30 - state R 170 180	Banker ON LONDON.
76 8 Stend Ch 20 100	60 days 4.75 60 days
.165 276)	TIME BILLA ON LONDON.  Sanker, Comm.  60 days. 4.7 so days. 6.8 so days. 6.7 so day
The Part of the Pa	A STATE OF THE PARTY OF THE PAR

# FINANCIAL NEWS AND COMMENT

Slight Reaction in Stock Market With Decrease in Transactions.

OILS AND MOTORS GAIN

Mexican Petroleum Advances Over 5 Points to New High Record for Year.

Although the share list showed a good deal of underlying steadiness, despite some alternation of feeling as to the termination of the war on account of the prompt rejection of the German proposal for an armistice, the stock market in the main resterday was reactionary. In proportion to the advance which has taken place of late, however, the setback was nothing more than might have been accounted for on what Wail Street calls technical grounds. Trading was again characterized by remarkable breadth, with activity well sustained above the average of recent sessions, although the aggregate of transactions was much less than on Monday. The reactionary trend made rapid progress in some departments during the forenoon and early afternoon with the aid of some experimental bearsome alternation of feeling as to the ing the forenoon and early afternoon with the aid of some experimental bearish operations on the theory that the market was at present in an uncertain stage and might decline as easily as it has advanced. But in the last hour the list firmed considerably and a sharp upturn followed in the edis and motors.

That Wall Street was pleased with the

That Wall Street was pleased with the firm reply of the President goes without saying, but it had to ponder wome as to how it would affect the two classes as to how it would affect the two classes of stocks into which the market has been divided recently. The first impression was that it had unquestionably lengthened the war in that the German people were not as yet prepared to entertain any such programme as that laid down by the President. This naturally led to much experimental selling on the part of the trading element on the floor of the Stock Exchange, but as soon as of the Stock Exchange, but as soon as it was found that not much more than a reaction could be accomplished specu-lative Wall Street once more turned its attention to the peace specialties, which displayed a fair degree of strength and made some sharp responses in certain instances. The latter movement no doubt represented the best opinion of the financial district and showed beyond all doubt that the best lotters have been alleged.

doubt represented the best opinion of the financial district and showed beyond all doubt that the best interests believe that the situation has been altered only slightly and that in the end will result in a peace which will be in strict accordance with the views of the Alliea.

Acting upon this theory Well Street resumed the movement in the peace specialties, and Mexican Petroleum was run up more than 5 points to a new high record for the year. This was accompanied by some hardening of prices throughout the general list, and while a few of the war shares showed some disposition to recovery from the low of the day the rising tendency in other departments as a whole did not find much response in this group. On the other hand the trend in the motors was distinctly upward, with gains ranging from 2 points in General Motors to more than 5 points in the case of Studebaker, which was one of the most conspicuous features of the trading. The rails reacted under profit taking, actions and the same as the standard shares and war stocks, being heavy all day except for one or two low priced issues, in which the movement was not of a character to reflect controlling events. There was, however, real circustry than any other group of shares.

The same judgment as was shown to the time group of shares.

The same judgment as was shown to the time group of shares.

The same judgment as was shown to the the time group of shares.

this group, aside from the motors and possibly the oils, stood out more prominently than any other group of shares.

The same judgment as was shown in the last hour with respect to the peace same again prevailed throughout the day in the foreign exchange market.

Despite the conflicting views in the stock list neutral exchange again showed heaviness, especially Spanish possetar, which made a new low record for the current movement. Swiss ex. oesetas, which made a new low record 117% 117% 117% or the current movement. Swiss exchange also went to a new low and 24 30% otherwise fractional declines elsewhere 62 64 in this department; that is to say, imong the neutrals. There was no change in the money situation, but discussion was again heard in prominent circles concerning easier money after the completion of the Liberty Loan 86 88 campaign. The conservative view in this respect was the same as on Mon day, namely, that there may be some 29% 30 60% but that it will not be of sufficient du ration to warrant any wide speculative 116 117% movement.

	98	110	l
MONEY AND EXCHANGE.	31%	32	ľ
1000000	0174	0.0	
CALL RATES.	51.72	6234	
Mixed Collateral.   All Industrials.	24	24%	į
High 6 [High 614]	54	56	
1.0W Ch	98	100	
Renewale Penewale	144	14414	ł
Year's high Year's high	27%	28	ľ
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CALL LOANS ON ACCEPTANCES.	914	10%	t
Prime member bank acceptances	90	10%	ł
TIME LOANS.	5%	5%	L
Time Loans acceptances 48 Time Loans. Mixed Collateral All Industrials Sixty days 69 Ninety days 69 Ninety days 69 Ninety days 69 Four months 69 Four months 69 Five months 69 Five months 69 Five months 69 Six mon	10	10%	ľ
Ninety days 60	24%	2514	ł
Pour months 60 Pour months	78	75	ŀ
Five months ( Five months	104 -		ł
Six months 40 Six months 40	107	110	ŀ
COMMERCIAL PAPER	107	112	ł.
Prime Indorsed Bills Six months	155.50	1.4	l
Sixty days. Other Names.	40	40.45	
Prime Indorsed fills Six months.  Receivable.  Sixry days.  Sixry days.  Sixry days.  ACCEPTANCES.	9.2	24	
ACCEPTANCES.	20	45% 54 20%	
20 days. 30 days. 20 days. Bid Ask. Bid Ask. Bid Ask.			
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banks	3974	40%	ł)
many time. To selve at a selve	21.54	22	
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Ine igible banks	49	55 91% 40%	H
	91	91%	Į.
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ances, 461,366,749; Sub-Treasury debit bal-	7.44	7.34	ľ
ance. \$54 162 371	6014	61	ŀ
DOMESTIC EXCUSES	311/2	3214	l
Boston, par; Chicago, par Mt fout-	107%	109	ł
Boston, par; Chicago, par; Mt. Louis, 180 lic. discount bid; San Francisco, Jar; Mon- treal, 100; Cinclinati, par; Ninneapolis, 10c. premium.	4434	4416	i
treal. 100; Cincinnati, par; Minneapolis, 10c.	64	5434	l
premium.  SILVER PRICES.  Ber silver in New York, tionia un- changed: to London, 684d., unchanged: Mexican dollars, 78c., unchanged.	144	15	ł.
Bar allver in New York that	2114	32	'n
changed; to London, said, pochanged	4016	15 32 40%	ľ
Mexican Gollars, isc., unchanged.	50	9914	
FOREIGN EXCILANGE	1191	1814	
	48.14	48%	
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of each. or checks. Cables.	89%	901/4	
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19.255 Greece	674	7	
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8814 110 8.

64%

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92 1/6 68	68%	8	100 Am Agricul Ch	emical pf. 93	93	6814	93	
44	44%		2400 Am Can	45	6 68 14	4414	4414	- 1
85% 41%	4214	8	200 Am Agricul Ch 200 Am Beet Sugar 2400 Am Can & Fou 200 Am Cotton Oil 100 Am Cotton Oil 1700 Am Hide & Les 2100 Am Hide & Les 9500 Am Ice Pless 600 Am Ice pl	ndry 85	86%	85	8614	+ 1%
79	84	6	100 Am Cotton Oil		82 14	82 %	82 %	± 13%
17%	17%		1700 Am Hide & Les	ther 17	18%	17%	17%	+ 4
8814	3914	6	2100 Am Hide & Lee	ther pf 84	4 86	83 %	84	+ 1
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58%	59	3.60	4500 Am Internation	al Corp 59	4 60	58%	58%	1
77%	7814	7	4200 Am Linseed Co	401	4176	46%	4154	+ 1%
65%	6614	5	1700 Am Locomotive	DE	5 78% 66%	7716 65%	65%	+ 14
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90	100	8	100 Am Snuff	95	82%	95	82%	+10
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109	110%	7	100 Am Sugar Ref	nf 111	1111	110	110	7 3
	114%	10	5300 Am Sumatra T	obacco 1114	11154	1184	11814	- 14
107	185	20	200 Am Tel & Tel . 200 Am Tobacco		107%	107	107%	- 36
94	96	6	100 Am Tobacco	186	186	185	185	**
51	51%	5	100 Am Tobacco pf 200 Am Woolen 100 Am Writing Pa 100 Am Zinc, Lead 21700 Anaconda Copp	51	% 51%	51%	61%	
31%	14%		100 Am Writing Pe	per pf 33	38	33	83	+3
71	71%	8	21700 Anaconda Con	er smelt. 14	1414	70%	7136	1 7
60	63	ě	300 Associated Oil 2300 Atch, Top & Sa 500 Atch, Top & Sa 200 Atlantic Coast 600 Atl, Gulf & W 15490 Baldwin Locom 1800 Baltimore & Oil 400 Barrett Co	Co 62	63	621/2	63	+ 2%
89%	8414	6	500 Atch, Top & Sa	nta Fe 90	90%	8914	89%	- 4
99	100	7	200 Atlantic Coast	Line	14 99	9414	8414	1/6
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55%	35%	5	18490 Baldwin Locom	otive Wks 79	19%	76%	7714	- 1%
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20%	25	1:	700 California Pote	or Copper. 24	2416	24	24%	+ %
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67	172	10	2400 Canadian Pacif	le 173	4 1734	170%	171%	- 14
103	108	5	1900 Central Leathe 100 Central Leathe	r pf	105	105	105	- 1%
35	35%	4	200 Cerro de Pasco 700 Chandler Moto	Copper 35	35%		35%	- 14
9314	59	12	700 Chandler Moto	rs 94	14 9414	94	94	- %
24%	25	1	600 Chesapeake & C 100 Chicago Gt We	stern of	25	581/2	25	- %
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78%		7	600 Chic, Mil & St 400 Chic, Mil & St	Paul pf 80	80	79	79	14
26%	26%	10.44	400 Chicago & Nor	& Pac 26	97% 26%	26%	26%	- 1
6714	68%	6	1200 Chic, Rock Isl 600 Chic, R I & Pa 500 Chic, R I & Pa	c 6 p c pf. 68	68%	68	68	- 14
79 21	21%	7	10400 Chic, R I & Pa	c 7 p c pt.   80	80	79	7914	- 14
3916	39%	4	10400 Chile Copper 1600 Chino Copper .		2176	3914	39%	- 10
35	28		400 Cleve, Cin. Chie	A St L 37	3854	37	37	+ 1
42	42%	3	999 Colorado Fuel	& Iron 43	43	42%	4214	
3814	10214	4	1400 Columbia Gas	& Elec 39	39 V 10234		3814	= \$
7154	73	6	1000 Consolidated Ge 400 Continental Ca	n 73	734	72%	7214	mon Ma
100	10214	7	100 Continental Ca.	n pf 102	102	102	102	
43 16	101%	7	900 Corn Products 600 Corn Products	Ref 43	44	43%	43%	= 2
5514			3300 Crucible Steel	Co	671	101	101	777 78
29	29%		2300 Crucible Steel ( 2300 Cuba Cane Sug 300 Cuba Cane Sug	ar 29	29%	28%	29	- V
78%	79	7	6.00 PM - 6 - PM	CONTRACTOR OF THE PARTY OF THE	1 400 1	79	79	

\*Odd lots. Note--Odd Tot transactions are not recorded in separate lin cless sales were made at prices outside of the regular full lot range.

ituation is better than appears on the urface, but with war industries straining the credit resources of the country to radical chango is expected in the noney committee's attitude toward took market loans. It is the opinion of some that the banks will be in a position to grant further credits along ertain lines when the loan campaign or the speculative community is not lear; for a while any expansion in loans could ordinarily mean a wider stress would ordinarily would would would be wit arract some discrimination may be kercised in the matter. By this is leant, according to a banker, the receivate peace stocks, such as the clissification. ould be most favored.

would be most favored.

Studebaker's Post War Outlook.

Though professional Wall Street has regarded the automobile industry as one which would encounter many serious difficulties in shifting from a war to a peace basis leaders in the automobile world have maintained that this view was far from correct and the buying of the motor shares in the past few months has been largely for the'account of hig men in the trade. This is estentially true of Studebaker, and while its stock suffered a more severe decime than some others the insiders are reported to have followed it down clear to the bottom. Now, when the stock is all points above its low the people who were most bearish on it when it was near bottom are trying to crawi out, realizing how badly they misjudged that fit will permit the company to maintain intact its automobile machinery and fool equipment, which means that peace will find it fully prepared to resume the production of passenger cars. And

receded with apparent ease, only to start upward in the late afternoon for its 5% point spurt. In addition to the numer-ous other stories which are heard in every brokerage house as to the identity every prokerage house as to the identity of the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every decided by the people befind the movement a new one was wirelised every least the people befind the movement a new one of the stocks a new of the stock and that the majority of the stock which is held by the Pan-American Petroleum and Transport Company on a never be reached. In fact, the floating supply must not be over 75, each of the stock are to be used in enlarging its oil operations, and may include the construction of a refine ery. This company was the discoverer of oil in central west Toxas, which oil men say, may become the greatest oil before yield the producing district in the United States.

BID AND ASKED

Out 15 Out 14

U.S. Gort, Bonds. Bid Asked Bid Asked

more to 135%. Yesterday's gain to 144½ showed 5% points gain on 65,600 shares, making a net advance of 45½ points in a month.

American Ice.

The strength in American Ice is attracting attention, for though little has been said about its prospects in the after the war period those ciore to the after the past few years. This was expressed by President Oler of the company, when it commenting on the 1 per cent. cxtra dividend declared on the senior stock on September 25 last he said that the company's business is a strictly peace proposition. "Our business is not a war business, he stated was a strictly peace proposition. "Our business is not a war business, he stated that the company's business is a strictly peace proposition. The outlook for the company is highly favorable."

It was also pointed out at that time that the period of transition during which the company was being brought to its present efficient status is about past and that stockholders may soun begin to reap the benefits accrued in the time.

Cities Service to Raise Dividend.

Beginning January 1, 1512, the Cities. Service for the company will increase its monthly stock dividends from % of 1 per cent. to 1 per cent, according to infinite time.

Cities Service to Raise Dividend.

Beginning January 1, 1512, the Cities Survice of the formation from official sources, in addition to maintaining the present 6 per cent. to 1 per cent. according to infinite time time to maintaining the present 6 per cent. a name of the period of the period of the period of the company will increase its monthly stock dividends from % of 1 per cent. to 1 per cent. according to infinite time time. The period of the period of the company will increase its monthly stock dividends from % of 1 per cent. to 1 per cent. according to infinite time time. The period of the period of

GOSSIP OF WALL STREET.

Money May Be Easter.

A canvass of bankers reveals the fact that while there may be a temporary asing of money conditions following the uccessful conclusion of the Pourth Liberty Loan no austained period of spectative activity will be permitted in the took market as long as the Government's fiscal needs continue heavy. It is undoubtedly true, as one prominent anker pointed out, that the money ituation is better than appears on the urface, but with war industries straining the credit resources of the country of the average daily production is runged to a credit resources of the country of the average daily production is runged to a credit resources of the country of the average daily production is runged to the company's policy of sharing profits with stockholders, although the management is ultra-conservative, for though 63 per cent was earned on the common stock in the twelve months ended August 21 last only 15 per cent was paid to stockholders, 6 per cent was paid to stockholders, 6 per cent in cash and 9 per cent in new stock. And the earnings for the year ended the last of September, which are expected to be made public following the directors' meeting to-day, will show an increase over the period ended August 21. Cities Service is now the largest single production is run-

The demand for Cities Service sto from European neutrals, especially H

dain intact its automobile machinery and tool equipment, which means that peace will find it fully prepared to resume the production of passenger cars. And being in a position to resume its commercial business with a minimum of delay peace will mean much to the company. These facts are mainly responsible for the changed attitude of Wall Street traders and the stock's 5 point advance yesterday was a reflection of their belated appreciation of the real situation.

Mexican Petroleum.

Mexican Petroleum.

Mexican Petroleum, again yesterday, touching 144% on excited trading after selling as low as 134 earlier in the session, came in exactly the same manner as its former daily advances since it started around par. That is, it appeared heavy at the opening and receded with apparent case, only to start unward in the late atterators for its \$\frac{\text{And}{\text{CAPITAL STOCK INCORPASED}}{\text{CAPITAL STOCK INCORPASED}}

### CAPITAL STOCK INCREASED

### BONDS IN NEW YORK STOCK EXCHANGE. Tuesday, October 15, 1918.

RANGE OF LIBERTY BONDS.

\$6,725,000 745,590,000

Day's sales \$9.119,000 Yearsto date, 1,316,944,000

84				pen.	High.	Low.	Tomas	With a construction
16	we say to the contract of	The State of the S					LARNE.	Net Chas.
	U. S. Liberty			99.98	100.00	99.96	99.98	
76	U. S. Liberty	1st conv. 4s	(1932-47)	98.36	98.40	58.20	98.26	-
20	U. S. Liberty			97.10	97.26	96.90	97.10	
Mr.				97.00	97.30	96.90	97.20	189
		4% (1928).				- C - C - C - C - C - C - C - C - C - C		
76	U. S. Liberty	lat conv. 4%		98.40	98.40	98.10	98.10	
4	U. S. Liberty	2d conv. 414	8 (1927-42).	97.08	97.34	96.90	97.24	+ .04
24	The state of the s	NUMBER OF THE						1.2 164
17	(220.0)	2.23100 (2.1		_		-	4.4	
75	Unite	d States G	overnment !	Bonds	-Detail	ed Tran	saction	18.
70								
*			(Sales in	1,000	lota.)			
	US Liberty \$140	B 97.02	3597.00	1 70.	97.18	24	6.92 71	0 mm
14	5. 99,48	88 97.02	35 96.9	10.	97.20	80	00.00	97.18
17	5390.0	1007.06	80 96. 4	169.	97.24	4	6.92	97.30
14.14	10 90.08	84 97.04	796.96	11	97.26	181	7.00 19	97.14
14	2100.00	1 97.02	9696.96	43.	97.24	53 6	7.06 75	97.20
	22 99.96	20 97.06	2197.00	10.	97.26	1	7.08	97 14
14	3790.94	11 97.02	25 96.96	25.	97.28	29 9	7.12	97.18
14	11 99.96	10 97.08	34 96.91	40.	97.30		7.06 10	97 22
	5 100.00	38 97.10	200 97.00	50.	97.34	10	et 96 60	
74	4 OF 98	1 97.16	13 96.98	21	97.26	1	7.00 13	97 24
	2 90.06	197.18	63 97.00	10.	97.28	99	6.06 10	
76	1 1 99.98	1 97.26	49 96.98	25.	97.26	175 9	7.00 13	97.48
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1	1 5 99.98	1 67.24	25 96.98	67.	97.20	125 9	7.10 11	97.20
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ne.	UBLiberty istes	50 98.40	20 97.04	55.	97.10		7.92 50	
	9 9 . 40	195.20	100 97.06	25.	97.20		7.06	97.28
	2 98 35	29 95,24	297.06	11.	97.10		7.98 20	97.30
=	1 00 40	1 00 00			06.09		7 10 70	

er.	20	1097.12	1 10 97.20	1 6596.94	1 5 97,16	1
lie!	Railr	oad, Industr	ial, Foreign	Government	and Other	Bonds.
od				1,000 lots.)		
OW.	Am Form Sec Sa	Am Aur deb Es	Chi BAO em te	I Erie ov se ser A	Mont Per &	StPA E CALA
off	5971p	-25 100	182	2 403	5	41 44
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iny	597%	1			NO Tex & M &	356
his	AngloFrench &		Chic East III 4s	Erin ov 4s see D	NY Cen deb es	III
ttm	19814	cefe full nd	I S Men cef			17 93
lay	30 951g	31	Chi & Erie ist	7 514	12 94	WAITABLE
000	4	8974	5 85	Eriac Jersey to	N Y Cen the	596
illy	2199514	1	5	Fin Cent on Se	17. 961a 5. 96 12. 96 N Y Cen that 33. 81 4 807a NY Gen Kiec Le	Trees. 96
ion	479514	17995g	Con Leather Por Se 10	1	NY Gas Blec Lt	5
uc-	3695%	79912	Cen Leather St	Gen Electric M		South Pac cv 1191 291 1594
ene	795ia	1099.4	CMASIP CV M	Great Nor 414	VVI AW-	2
	31 9514	Am TA Tal M	CMASS PCV	2	const se	15 94
	4 995g	2924	86	Rud & M Ma	NY Bye adi fe	10 51
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ock lol-			17718		NYTH am 414	Bouth Pac ref
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of	French Rep 81/4	4	13 6919	Rud & Man ad	A	Ponthern Ry
or	1 1010	Armour 4-66	1	IIII Cent 4s 1952		
ing	City of Bor-	583¥ 3835	1925	2 77%	E	
the	1099	A TAS F gen 4	10	III Cent 40 1953	6	Routh By am
In	299(4	1 A212	58312	Ill Cen rf to 53	6	3 66
ock	fity of Lyons de	stamped	35 8219	IndianaSteel Se	Northern Pac 14	2 86
ffy be-	1099	8 7412	1925 11 8178 10 82 5 8212 5 81 35 8212 CM & StP deb	2 9434	Northern Pac Is 1 59% Or 8h L fdg 4e 3 8%	So By M & O
ign	199	3 9210	10 7219		OreWash BR4	Tenn Copper
ers		WI COPPETTUDE CO	10	2 80		Tol & O Cen 1
big	10 99 2 90 City of Paris to	At OLine cit se	Chist P MA Ocn	1980is Interboro - Met	272%	Tol & O Cen 1
till	2	1727g 27314	ChistP MaO to	col trust 414s	Penna em 4144 A	Texas Co cv
sue.	16975				3 50 1 58%	Third Av adj
efit	16975g	3 8012	ChiRIAPRy 44 576 377	Int M Marine to	1 881	3
tht	19759	3 7974	375	41 10212	Penna 43/6 1960	2
ten:	159719	8080	Chi RIAP ref &	710212	Peo Gase C con	Un Bag & P
- 1	10 9712	3814	20	lows Cent se	P 1 and 100	Union Oil 5
- 1	United Kingdm	5 8114	OCCAStL gm 4	R C PISA M 4	1	3 90
. 1	17100	3	Chi & W Ind 4s	Kan CS ref Ja	Pierce Oil de 1920	Un Pac 10-7
ir-	2100ts	Ball AO antd to	Chilla Channer T.		1 10012	2 103
•••	31 1001g	1	3112ig 3113	Kan City Ter 4	12 100 4	Union Pacific
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ng	197%	Beth Sul 2s 905	2	1190	40 40 41 4	TT O Contain
	12 9714	Rkn Bap Tr 7s	9 7419	Lex & East 5s	Pub Serv Corp	B
10-	12 9714				N J to 27	6
mi-	Dom Canada &	23 95% Bkm Rap Tr 50	Con Gas cv 6s	Liggett & M 7e	17712	6
g.	3 9612	18312	Con Gas cv 6s 19105 Cumb Tel 3s 1 87	2 110	Reading gm 44	The state of the s
y	1931	W291	1 S7	5 72	RIArkela 45	U S Steel of
21	2	Chi Gt Wm: 4.	Dela Hud ref is	Lou & Nash 4	0	1
K.	2	1 5776	9 83	MidvaleSteet &	St L & Iron Mt	2
int	Argentine Gy to	Com BB 5719	18312	8714	St Lesan Fran	1 1 # 54
Tier	5	20	1371			Utab Power!
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- 1	Ger std	23 8234	669%	Mo K & Tex 2d	Series H	Wahash M
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	A 100 . 20 pe de	CHICALITON AND	mente is in Let 36	Mo Pac 5s 1925	1 691s	21
011	C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-C-	Chi & Alton 34	COTTIBULE	Mo Pac to 1965	569%	Wilesa & Co
nt e's	NY City 4150 63	1515	Detroit Un 4164	Mo Pac am 4	569% 2070	393
p-	29812	C BAO total	1 73	2059	8t Louis SW 1st	Paret - FA
00: 1	NY CHY CHE	C BeQ Joint 4-		5 5919	5	2
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	172141	1	D 547s !	3	8 62	
nd						

### BID AND ASKED QUOTATIONS.

		Oct. 15	474.14	14.		200	
li	U. S. Gort. Bonds.	Blod Ankard	100	alrad.	Bid A	exed.	
	Laborer The	55 W 103 00	10 to 100	200.00	Gen Cig pf 28	22.5	Pan Coast 4
П	Laberty Style.	50.00 04.00	14. 63	\$00 AG	Goodrich to	119	Kin tet in
- 1	Laberty 3d ts	95 to 95 or	975,49	57.30	GILL M. & N.	17.74	100 July 27
1	Liberty 4144	95 60 65 22	100	D. 1200	do nt.	23.6	25 kg 1 A 1
1	Fallenting Sel 18-14	57 to 17 to	30, 90	59.20	Gulf SS 10.1		11.11
1	Laberty St Nas	87 10 St 126	201,10	17 70	Haraman 47%	47	Pare Ma Die
1	The second second	PA - 100 PA - 100	20	27.14	Harv nt 6, 105		do
4	3a. registered		361	762	Hart & B. W.	.00	Dyl M
1	la. coupon la. coupon 1946	28	98	1.5	\$5 (1773e) 91 (5.10m) (5.10m)	.95	200 af: X
-1	Se model to the	1 20	85	1166	do pf 57% to ek pf 90	1.6	PCCASE!
1	Ss. registered, 1946	100	101	0.550	60 01	2014	Pitt Class at
1	is, registered	10014 10719	16sts	1975	es pt 90		Decre De M. C.
1	ts. coupon		10sta	10712	AUL BACK	621	PAWVA
1	2s, Panama, registered.	. 95	28	3.6	4.11.2. W.19.71 Ex.T. 1841	Mai	PROTECT STREET
1	2s. Panama, 1928, reg	. 99	28	194	Iowa Cent. 1	- 7	Praticar pr
ч	ie, Panama, coupon	S 500 FF	85	**	Jewel Tea. 50	35	Bright Autor 4
1	le, Panamu, registered.	200 11	80	8.8	do p#as	26	Rystin, of
1	T-11-1	*****			K C Ft S pi M	9.5	Blase III
1	Closing prices of s	tocks in w	hick		KanCso pf 11	2.5	Hen 31 1
1	were no transactions	vesterden.	445.44	- wure	Kuyser 101	195	Result fat 1 5
1		Poster day:			do let pf to:	123	04 (47 )
1	Adams Exp M M	When you was a series	Bld. A	.posta.	Kel Sp T of all	36	May Arms
1		Can South		100	Rel Wheel 74	433	Sears M 1-1
1	Advance R 14 17	Car Clinch.	2.5	18	90 21	30	51044 33
1	Arax Rub 16 6 6 Alb & Sus III 15 Al Ch M pl Sil 2 1	Case pr		28	Ken & D St	7,	51 D&SI -1
1	Alb & Sus lin 18	C446 25	0860	- 50	108 05	160	8t L + 9
ч	At ( 0 3t p) 50 2 11			10	Mary Control of the Control	1119	Delicate Control
9	A Dis Note 51 37	CO. 01	- Miles	14	40 pf 1+	100mg	SuPort Sale
1	Am B S pf to 10	CHR OF NA	270	100	TALTERS IN THE SECOND	1	Sent Date Sales
1	A Br Shoe, se	CRR of Na CRR of Na Cept Prod do lat of	.10%	105	der tof	1960	Stand to F
1	A Br Shoe, so 15	Cert Prod	29		Links E & W	0.94	States of
ł	do 11 - 110	GO: 181 181	04A	11.54	420 E - 43 E	286	1 0 N 1
ı	Am Can 51 92 5254			10	Line & My 176	114	7
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1	do let p c 23 41	C St P & C	60		Man Supply do 1st pf.	165	_68 65.65
1	Am Ship 114% *127	TO THE	9.5	2.56	do let of	:97	Trans. A. W.
1	A Sme t pf 104 195	COLUMN TO THE	F 63	30	Mackay	71	To con-
1	Am 8 Sec A 59 93	4. 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1 · 1	46.4	9.0	G(3 D)	1414	400 (117
1	A Smitt pf 55 100	C Peabody	53	333	Math Aik 28 Mex Pet pf at		Undervo
î	A S Tob pf 864 90	do bt	9.1	2(20	Mex Pet of at	87	de pr
Ą.	Am Tel & C to 60	LO & SO	2311	24%	Mich Cen	55	P. Bor & P.
ī	A Wool pf. 94 10%	GO INT DI	312	441	MISSM of the	. 55	COASTA L
ı	A Zinc pf., 161, 251, A Dry Gds 11 18	(10, 2d, p)	4.4	44	Misch Cen Misch Df 100 do L L 21 Mo Pac of 114 Mor & Ess cal Von 10r pf 500 Nashedest	70	CHODENE II
١	A Dry Gdy 11 18	Comp Tab	SCIEN	40	Mo Pac he	1.937	41 41
1	CO at 101 40 00	COU CW ND		5014	Mor A Per	24	100 50 3
ı	do 3d pf., 40% 89%	Con Inchir.	14	127.00	Vine He of the	1747	U.S. Etc.
í	Assets Real 1 215			32	Sashe & Sel.	3.5	D. 1975
ı	At CORRI 1, 10 100	Cru Sti pf. Cub A Sug do pf. D L & W. Deere of	- 9.5	100	Nas Austra	100	Daymer 1
î	AGEW1 13, 63 64	Cub A Sur	1050	1-	Nat Cla & S	24	Nac C
I	Batopilae 1 11	do pf		165	do pr per	100	White it
f	Black to Dr. Ber	DLAW	516	135		\$104	With Pil
	N & O DE LASTA ES	Deere pf	93	773	do uf his	79	West William
	Beech Con	Det Edison	3.37	223	MilorM 1 pf	799	2017 70
H	Biolit Sire Di Strie Di			- 10	The Court of the C	58	
į	Filtra Uni 44 the 160 1600	Det & Mack	100	21	NOTERAL	17%	William
î	BrawnShoe 42 Th	47 H 1 17 27 48 A		157		- 1	- APO 121 F
	co nf. 100	45.65 41.6	124	7.5		131	Wilebia
	Brunswick II 12	Ela Horn b	7.4	- 29	Alter Tel Dir Se	97	Win Co
	Buff B & P 65 Ct	100 101		67	N V Product	4754	West books
ì	. do 1d 20 197			74	N Y Dock 18th	201	STR DIT A
٨	BurnsBr pf.112 115			70	do pf. 6	46.7	360 S/ B
ij	Bush Term 97	Erie 24 nf	69	6.3	Norfolk So 15 NorfaW of 10	11%	
ı	Butterick 10 12	Fred M & S	1076	1114	Married Di 10	14.6	Ex
	Cal Pack 42% 43% Cal & Aris 67% 68	Fisher Body		28	Ohio Fuel 47 Owens H pf	68	, market 111
		CONTRACT MANAGEMENT	100		SEWSTRE II DE	36/3K	
Ť	Ca. & Artz. 67% 68	do pf.	183	1774	Peoria & E	411111111111111111111111111111111111111	

closing with net advances from it?

The market on the Consolidated Exchange closed active and irregular Ralltonal stocks were inactive and lower,
mesting me effort to respond after the
selling pressure of the Grenoon, when
invalidation was in full force, and during
which many step loss orders in active
stocks were uncovered. The outstanding feature of the session was the sensational movement in Mexican Petreleum. After a decline of more than 2
points in the forenoon it jumped up 10
points to 141, closing after wide price
movements # 143%. The other oil
stocks were # m. Copper issues were in
active demand throughout the sexsion,

CONSOLIDATED EXCHANGE. closing with net advances t